



ICFO

Annual Report 2007

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A. Preliminary Remarks

1. This annual report covers all major activities and contacts ICFO from 1st January to 31st December 2007. It is an extract of the more comprehensive "Annual Report 2007 of the ICFO Board" which was accepted by the members of ICFO on 17th May 2008.

ICFO General Secretariat

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B. Developments and Contacts

2. Public Relations

ICFO's website has registered 15.779 visits in 2007 (2005: 12.506; 2006: 20.844).

3. Members

The number of members has not changed in 2007. ICFO has eleven full members and one supporting member:

Full Members:

| | | |
|-----------------|--|-------|
| Austria | Oesterreichische Forschungsstiftung für Internationale Entwicklung | OEFSE |
| Canada | Canadian Council for Christian Charities | CCCC |
| France | Comité de la Charte | CC |
| Germany | Deutsches Zentralinstitut für soziale Fragen | DZI |
| Italy | Istituto Italiano della Donazione | IID |
| The Netherlands | Centraal Bureau Fondsenwerving | CBF |
| Norway | Stiftelsen Innsamlingskontrollen i Norge | IK |
| Sweden | Stiftelsen foer Insamlingskontroll | SFI |
| Switzerland | Stiftung ZEWO | ZEWO |
| United Kingdom | Accrediting Bureau for Fundraising Organisations | ABFO |
| USA | Evangelical Council for Financial Accountability | ECFA |

Supporting Member:

| | | |
|----------------|--------------------------|-----|
| United Kingdom | Charities Aid Foundation | CAF |
|----------------|--------------------------|-----|

4. Annual General Membership Meeting on 27th / 28th April 2007 in Milan, Italy

The ICFO AGM 2007 Public Part was hosted by IID in Milan, Italy. It was attended by 115 persons, of which 87 persons represented Italian charities and 5 persons were from the press media. ICFO attendance was 12 member representatives and 6 guests. The lectures presented at the ICFO AGM 2007 Public Part particularly itemized an economic view on independent monitoring and stakeholder representation, outcome evaluation in the context of social reporting of NPO, the establishment of European charity statistics, the new EFA Fundraising Standards, the new INGO Accountability Charter, and social rating of donors.

The formal part of the AGM (28th April) was attended by 17 persons: 11 representatives from 9 (out of 11) ordinary members, and 6 guests (from Berlin Civil Society Center / Germany, VaLa - Vastuullinen Lahjoittaminen ry Finland / Finland, Slovak Donors' Forum / Slovakia, Civil Society Development in Open Society Foundation Bratislava / Slovakia, GuideStar Europe and NIOK - Nonprofit Information and Training Centre, Budapest / Hungary, and from the Free University of Amsterdam / The Netherlands).

ICFO members present made the following decisions:

- Minutes of the AGM held in Alexandria, 28th April 2006 were unanimously approved.
- The accounts 2006 were unanimously accepted.

- The budget 2007 was unanimously approved.
- The Annual Report 2006 of the ICFO Board was unanimously accepted.
- The acts of the Board in 2006 were unanimously accepted and ratified.
- The supporting membership was reduced to 50% of the ordinary membership fee.
- The ICFO activity plan 2007/8 was agreed upon as follows:
 1. 50th Anniversary of ICFO with public activities and issue of a new ICFO booklet
 2. ICFO Assessment procedure
 3. Networking

Meetings and Contacts

5. In 2007 ICFO completed another reassessment at Plan International Inc., i.e. including an on site visit at Plan's International Headquarters on 19th January 2007. In the context of the ICFO assessment process Plan asked for additional advice with respect to the new INGO Accountability Charter (Summer 2007) and to constitutional amendments (Autumn 2007).
6. In May 2007 Jos Zwartjes, former Executive Director CBF, visited Fundacion Lealtad in Madrid, Spain, in his function as Special Advisor to the ICFO Board. The purpose of this visit was to intensify the contact to Fundacion Lealtad as a possible new member of ICFO. Representatives from Fundacion Lealtad had attended the ICFO AGM 2005 in Berlin but were not able to attend the AGMs in Alexandria/VA, USA (2006) or Milan, Italy (2007).
7. In late 2006 and early 2007 ICFO had several contacts to JALA, a self-regulation agency in Indonesia, which indicated significant interest in joining ICFO as a full or supporting member. However, JALA did not follow up on this plan in 2007 although at the AGM 2007 ICFO had decided to reduce the supporting membership fee by 50%. ICFO was not able to renew any further contact to JALA. Even JALA's website was not accessible any more since the end of 2007.
8. Non-profit and governmental representatives from Croatia visited DZI on 22th June 2007. There is no real accreditation model existing, but an umbrella organization has established a standard concerning quality management in NPOs. Contact via Ms Branka Kaselj (Centre for Peace, Non-Violence, and Human Rights Osijek, brankak@centar-za-mir.hr). She is interested to be informed about ICFO activities and to possibly attend future AGMs.
9. Prof. Berthold Kuhn from Germany has been teaching and did research at the:
 - School of Public Policy and Management
 - NGO Research Center
 - Tsinghua University
 - Beijing, China
 His stay in China (Jan. 2006 to Dec. 2007) included producing a survey on the possible establishment of an accreditation system for charities in China. He has been in contact with practically all the NPO umbrellas, governmental departments, and scientific institutions which also have been in contact with ICFO or its members during the past ten years. Together with his colleagues from China he has completed a study on a possible certification model for charities in China ("Building Bridges of Trust ...", July 2007).

10. Assisted by Prof. Berthold Kuhn. ICFO has established contacts to the China Charity Donation Information Center (CCDIC), an NGO founded with the support of the Chinese Government in 2007.
11. In 2007 ICFO followed up its earlier contacts to Mrs. Fely Soledad, Executive Director of Philippine Council for NGO Certification (PCNC).
12. In June 2007 ZEWO and DZI were contacted by the Russian group Rodmost, St. Petersburg / Russia which is interested in fostering the concept of independent monitoring of charities in Russia. Further contacts have not been developed in 2007.
13. EUCLID, www.euclidnetwork.eu, was founded in March 2007 with support by the EU Commission. Its purpose is to connect European non-profit sector leaders. EUCLID has 150 founding members from 17 countries.
14. Secretary General Burkhard Wilke visited VaLa, the Finnish self regulation body on 29th and 30th October 2007. SecGen met with nearly the entire board of VaLa, was informed about the present situation of State control and self regulation in Finland and presented the various models of independent monitoring and accreditation within the ICFO membership. Presently, VaLa is member of the European Fundraising Association (EFA). VaLa is discussing to possibly establish (or, to develop into) an independent monitoring body. A Finnish monitoring agency had been one of the very early members of ICFO, i.e. from the 1950s throughout the late 1980s.

D. Financial Statements – Results 2007

15. The ICFO financial statements 2007 are attached to this annual report.

E. Auditor's Report

16. The ICFO financial statements 2007 have been audited by Jacob Berger, state authorized public accountant, Norway. They were found to be prepared in accordance with the law and regulations and that they present the financial position of ICFO as of 31st December 2007 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles. The Auditor's Report is attached to this annual report.

Attachments:

- ICFO Financial Statements 2007
- Auditor's Report concerning ICFO Financial Statements 2007 dated 15th March 2008

International Committee on Fundraising Organisations (ICFO)

Financial report 2007

| | result 2007 | budget 2007 | result 2006 | budget 2006 |
|--------------------------|----------------|----------------|----------------|----------------|
| | € | € | € | € |
| Income | | | | |
| Membership fees | 17.468 | 17.468 | 16.923 | 15.880 |
| ICFO standards income | 4.000 | 2.900 | | |
| Interest | 1.366 | 750 | 744 | 1000 |
| | 22.834 | 21.118 | 17.667 | 16.880 |
| Expenses | | | | |
| Notary | | 5.000 | | |
| Information costs | | | | 1.000 |
| ICFO standards costs | 2.828 | 2.900 | | |
| Meetings | 6.497 | 3.500 | 2.390 | 3.500 |
| Workshop and conferences | 303 | 300 | 268 | |
| Bank charges | 106 | 150 | 127 | 250 |
| Chamber of Commerce | 33 | 22 | 22 | 50 |
| Research costs | 1.805 | 6.000 | | 16.000 |
| Treasurership fee | 1.650 | 1.650 | 1.650 | 1.650 |
| Secretaryship fee | 8.000 | 8.000 | 8.000 | 8.000 |
| Miscellaneous costs | 0 | 500 | 558 | |
| | 21.222 | 28.022 | 13.014 | 30.450 |
| Net result | 1.612 | -6.904 | 4.653 | -13.570 |

Comments Treasurer on results 2007:

Membership fees

ICFO counted in 2007 for the whole year 11 members, with an annual fee of 1588 euro.

In 2006 the Institute Italiano della Donazione was as new member not charged for a full year.

ICFO standards income and costs

These items refer to the fee that Plan International pays for the reassessment and the costs incurred.

Notary costs

No costs as registration of amended ICFO statutes was delayed as they had to be translated into Dutch.

Meetings

The meeting costs exceeded the budget amount as a consequence of extra activities by the board.

Research costs

Due to busy schedules on the part of the Secretary General less activities could be undertaken in 2007.

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Jacob Berger
statsautorisert revisor

To the Annual Meeting of

Jacob Berger
6/9/08 15.3.2008

International Committee on Fundraising Organizations (ICFO)

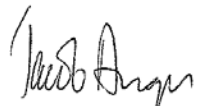
AUDITOR'S REPORT FOR 2007

I have audited the annual financial statements of the International Committee on Fundraising Organizations (ICFO) as of 31 December 2007, showing a net profit of € 1.612. The financial statements comprise the balance sheet and the statements of income. These financial statements are the responsibility of the Committee's Board of Directors and the Secretary General. My responsibility is to express an opinion on these financial statements and on the other information according to the requirements of on Auditing and Auditors.

I conducted my audit in accordance with generally accepted auditing standards. Generally accepted auditing standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. To the extent required by law and generally accepted auditing standards, an audit also comprises a review of the management of the Committee's financial affairs and its accounting and internal control systems. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements are prepared in accordance with the law and regulations and present the financial position of the Committee as of 31 December 2007, and the results of its operations for the year then ended, in accordance with generally accepted accounting principles.

Oslo, 15 March 2008



Certified Public Accountant (Norway)

medlem av Den Norske Revisorforening
organisasjonsnummer: 962 421 571